Priyank Gandhi

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Employment

Rutgers Business School, Rutgers University

Assistant Professor, 2018 –

Mendoza College of Business, University of Notre Dame

Assistant Professor, 2012 – 2018

Education

University of California at Los Angeles

John E. Anderson School of Management, PhD. Finance, 2012

University of California at Berkeley

Walter A. Haas School of Business, Masters in Financial Engineering, 2006

Management Development Institute, New Delhi, India

Masters in Business Administration (Finance and Information Management), 2001

Bangalore University, Bangalore, India

Bachelor in Engineering (Electrical and Electronics), 1998

Past experience

The Hongkong and Shanghai Banking Corporation (HSBC), New Delhi, India

Manager, Banking Services, 2001 – 2004

Research interests

Financial intermediation, Fixed income markets, Financial market misconduct

Refereed publications and book chapters

1. Treasury yield implied volatility and real activity

with Martijn Cremers and Matthias Fleckenstein

Journal of Financial Economics, 140 (2), May 2021

2. Equity is cheap for large financial institutions

with Hanno Lustig and Alberto Plazzi

Review of Financial Studies, 33 (9), January 2020

3. A taxonomy of financial market misconduct

With Ai Deng

In, "Corruption and Fraud in Financial Markets", Edited by Carol Alexander and Douglas Cummings, Wiley Press, June 2020

4. The analytics of financial market misconduct

with Ai Deng

In, "Corruption and Fraud in Financial Markets", Edited by Carol Alexander and Douglas Cummings, Wiley Press, June 2020

5. Financial market misconduct and public enforcement: The case of Libor manipulation

with Benjamin Golez, Jens C. Jackwerth, and Alberto Plazzi

Management Science, 65 (11), February 2019

6. Using annual report sentiment as a proxy for financial distress in U.S. banks

with Tim Loughran and Bill McDonald

Journal of Behavioral Finance, 20 (4), March 2019

7. The relation between credit growth and the expected returns of bank stocks

EFM, Special Issue, Corporate Policies and Asset Prices, 24 (4), September 2018

8. Size anomalies in U.S. bank stock returns

with Hanno Lustig

Journal of Finance, 70 (2), April 2015

9. The Origins and intent of the Volcker rule

"Perspectives on Dodd-Frank and Finance", Edited by Paul H. Schultz, MIT Press, 2014

10. Counterparty credit risk and the credit default swap market

with Navneet Arora and Francis Longstaff

Journal of Financial Economics, 103 (2), February 2012

Working papers

11. United they fall: Bank risk after the financial crisis

with Amiyatosh Purnanandam

12. International spillover of bank liquidity shocks: Does organizational of global banks matter?

with Elvis Jarnecic and George Issa

13. Does being Ethical Pay: Evidence from the Implementation of SOX Section 406

with Saurabh Ahluwalia and Linda Ferrell and O.C. Ferrell

14. The Information Premium in Asset Prices: Evidence from the Credit Default Swap Market

with Pierre Collin-Dufresne, Alberto Plazzi, and Jovan Stojkovic

15. Tax Policy Uncertainty and Asset Prices: Evidence of Dual-class Corporate Bonds in the Early 20^{th} Century

with Paul Gao and Matthias Fleckenstien

16. Bank Convexity Risk

with Martijn Cremers and Jun Yang

17. From the depression of 1873 to the recession of 2007: Bank credit, macroeconomic risk, and equity returns

18. Diversification by U.S. banks: True safety or a false sense of security?
with Alberto Plazzi

Work in progress

19. Measuring capital structure of banks
with Stefan Nagel and Amiyatosh Purnanandam

20. Treasury yield implied volatility and cross-section of returns
with Martijn Cremers

21. Does a market for credit protection increase employment risk?
with Guo Chen (Rutgers PhD Student) and Simi Kedia

Permanent working papers

22. Reply to Amit Goyal's Comment, "No Size Anomalies in U.S. Bank Stock Returns"
with Hanno Lustig

23. On Identifying Commercial Banks in CRSP
with Hanno Lustig

Honors and awards

Partner on the SNF grant 212481 for 'The determinants and corporate implications of credit derivatives: Evidence from the CDS market' (CHF300,000), 2022

UCLA Dissertation Year Fellowship, 2011 – 2012

American Finance Association, Travel Grant, 2010

UCLA Anderson Fellowship, 2006 – 2009

Invited presentations and discussions (including those by co-authors)

BI Norway, 2023 Norwegian School of Economics, 2023 University of Nebraska, 2023

Fixed Income and Financial Institutions Conference at the University of South Carolina, 2022

2022 Federal Reserve Stress Testing Research Conference at the Boston FED, 2022

Office of Financial Research at the U.S. Department of Treasury, 2022

Kent State University, 2022

University of Texas at Dallas, 2022

University of Michigan Brown Bag Seminar, 2022

University of Cincinnati, 2022

Western Finance Association, 2021

Northern Finance Association, 2021

Fixed Income and Financial Institutions Conference, 2020

Chicago Financial Institutions Conference, 2020

Midwestern Finance Association, 2020

American Finance Association, 2020

Chicago Financial Institutions Conference, 2019

Midwestern Finance Association, 2019

Western Financial Association, 2018

Fixed Income and Financial Intuitions Conference, 2018

Florida State University, SunTrust Beach Conference, 2018

Chicago Financial Institutions Conference, 2018

American Economic Association, 2018

Sixth Luxembourg Asset Management Summit, 2017

Rutgers Business School, 2017

Ninth Baffi Carefin International Banking Conference, 2017

MIT Golub Center for Finance and Policy Annual Conference, 2017

IFSID Sixth Conference on Derivatives, 2017

Fixed Income and Financial Institutions Conference, 2017

Chicago Financial Institutions Conference, 2017

American Finance Association, 2017

EUOFIDAI-AFI-ESSEC, 2016

University of Notre Dame, 2016

University of Texas at Arlington, 2016

University of Notre Dame, 2015

Society for Financial Studies Cavalcade, 2015

Florida State University, SunTrust Beach Conference, 2014

University of Melbourne, 2014

University of New South Wales, 2014

University of Sydney, 2014

Monash University, 2014

European Financial Association, 2014

University of Notre Dame, 2012 University of Western Ontario, 2012

Blackrock Investments, 2012

University of Rochester, 2012

The Ohio State University, 2012

The University of Notre Dame, 2012

Case Western Reserve University, 2012

Emory University, 2012

UCLA brown bag series, 2012

UCLA-USC Finance Day, 2011

UCLA-USC Finance Day, 2010

Teaching experience

At Rutgers University:

FIN 22: Analysis of Fixed Income Markets (2021 –)

FIN 300: Financial Management (2018 –)

FIN 300: Asset Pricing and Portfolio Management (2018 – 2021)

At University of Notre Dame:

FIN 60401: Financial Management (2015 – 2018)

FIN 30400: Advanced Corporate Finance(2013 – 2018)

At UCLA:

MGMT 408: Introductory finance course (2007, 2009, and 2010)

MGMT 232: Fixed income course (2010 – 2012)

MGMT 232B: Executive MBA fixed income course (2010 – 2012)

MFE 237B: Introductory finance course (2009 – 2011)

MFE 237F: Fixed income course (2009 – 2012)

MFE 237I: Empirical finance course (2009 – 2011)

At International School of Business:

Financial risk management (course taught by Eduardo Schwartz), 2008

Others:

Introductory Finance Course for Simplex Technology Inc, Berkeley, CA, 2007 - 2010

Certificate of Financial Engineering at the Indian School of Business, Hyderabad, India, 2008

Professional memberships

American Finance Association

Western Finance Association

American Economic Association

Referee services

Journal of Finance

Review of Financial Studies

Journal of Financial Economics

Journal of Monetary Economics

Management Science

Journal of Money Credit and Banking

Review of Finance

Journal of Financial and Quantitative Analysis

Review of Asset Pricing Studies

Journal of Banking and Finance

Finance Research Letters

European Financial Management Journal

Journal of Futures Market

Review of Financial Economics

Journal of Empirical Finance

Journal of Behavioral Finance

Review of Pacific Basin Financial Markets and Policies

Review of Quantitative Finance and Accounting

Journal of Financial Intermediation

International Review of Economics and Finance

Journal of Behavioral and Experimental Finance

North American Journal of Economics and Finance

Editorial board

Advances in quantitative analysis of finance and accounting, 2021 – 2022

Program committee member

Society of Financial Studies Cavalcade, 2023

Financial Intermediation Research Society, 2023

European Financial Association, 2023

Society of Financial Studies Cavalcade, 2022

Financial Intermediation Research Society, 2022

European Financial Association, 2022

Society of Financial Studies Cavalcade, 2021

Financial Intermediation Research Society, 2021

European Financial Association, 2021

Society of Financial Studies Cavalcade, 2020

Financial Intermediation Research Society, 2020

European Financial Association, 2020

Chicago Financial Institutions Conference, 2020

Society of Financial Studies Cavalcade, 2019

Financial Intermediation Research Society, 2019

European Financial Association, 2019

Society of Financial Studies Cavalcade, 2018

European Financial Association, 2018

Northern Finance Association annual meeting, 2018

Society of Financial Studies Cavalcade, 2017

European Financial Association, 2017

Society of Financial Studies Cavalcade Asia Pacific, 2017

Society of Financial Studies Cavalcade, 2016

European Financial Association, 2016

Financial Management Association Asia Pacific Conference, 2016

Academic advisement

Doctoral students:

Jasper Pan, 2022

Guo Chen, 2021 – 2022

Peixuan Yuan, 2020 – 2021

Graduate students:

Madhur Nagraj, 2021

Undergraduate students:

Aman Mahmood, 2023

Ethan Kim, 2019

Service

Department Database Committee, 2021 – 2022

Department PhD Advisory Committee, 2021 – 2022

Department Recruitment Committee, 2021 – 2022

Rutgers Business School, Doctor of Business Administration